CONSUMER EDUCATION LITERATURE

(a) Borrower shall pay EMl/Pre-EMl on or prior to due date as mentioned in the below schedule

(b) In event of any default in payment of interest/principal/EMI or Pre-EMl on day end of due date, the account of Borrower will be classified as per Schedule 1 of the Sanction Letter

Further, classification of borrower accounts as SMA as well as NPA shall be done as part of day-end process for the relevant date and the SMA or NPA classification date shall be the calendar date for which the day end process is run.

(a) Once the loan is classified as an NPA, it shall remain so until and unless the entire full overdue of EMl /Pre-EMI amount has been paid by Borrower. The Reporting to Credit Bureaus and Regulatory Authorities and initiating action under SARFAESI Act, would be in accordance.

(b) The loan account can be upgraded to standard classification on payment of entire overdue of EMl /Pre-EMI in full.

Schedule 1: NPA Classification

Regulatory Requirement		Illustration
Classification as Special Mention Account (SMA) / Non-Performing Assets (NPA)		Date of payment of loan dues (January 07, 2024) & its classification upon non-payment
SMA-0	Non-receipt of loan dues till 30 days from the due date	**SMA-0**: Upto February 05, 2024
SMA-1	Non-receipt of loan dues for more than 30 days and upto 60 days from the due date	**SMA-1**: On February 06, 2024, it shall be classified as SMA-1 if complete loan dues are not paid to TechFino
SMA-2	Non-receipt of loan dues for more than 30 days and upto 90 days from the due date	**SMA-2**: On March 08, 2024, it shall be classified as SMA-2 if complete loan dues are not paid to TechFino
NPA	Non-receipt of loan dues as of 91st day from the due date	**NPA**: On April 07, 2024, it shall be classified as NPA if complete loan dues are not paid to TechFino

* Criteria for classification of Loan account, is based on Non-receipt of principal or interest payment or any other amount wholly or partly overdue (shortly referred in table as' Loan Dues')